

#### **CONTACT:**

Siân Martin Hyatt Hotels & Resorts +1 312 780 5797 sian.martin@hyatt.com

Malene Rydahl Hyatt Hotels & Resorts – Europe, Africa, Middle East +33 1 53 45 28 38 malene.rydahl@hyatt.com

### FOR IMMEDIATE RELEASE

# HYATT ANNOUNCES PLANS FOR HYATT PLACE LONDON HEATHROW/HAYES

The United Kingdom's first Hyatt Place hotel to be located close to London Heathrow Airport

CHICAGO (January 30, 2014) – <u>Hyatt Hotels Corporation</u> (NYSE: H) announced today that a Hyatt affiliate has entered into an agreement with Magill Investments Limited for a <u>Hyatt Place</u> hotel close to London Heathrow Airport, one of world's busiest airports. Hyatt Place London Heathrow/Hayes is the second Hyatt Place hotel under development in Europe, joining <u>Hyatt Place Zurich Airport</u>. The Hyatt Place brand continues to expand outside of the United States with today's opening of <u>Hyatt Place Amsterdam Airport</u> in The Netherlands, as well as recent Hyatt Place openings in Armenia, Costa Rica, India, Mexico, and Puerto Rico.

Slated to open in the spring of 2015, Hyatt Place London Heathrow/Hayes will offer 170 guestrooms in addition to 1,809 square feet (168 square meters) of meeting space, an open food market with made-to-order meals and snacks available around the clock, free WiFi, and a well-equipped fitness center. An upscale select service hotel, Hyatt Place London Heathrow/Hayes will cater to the multitasking traveler with a 24/7 lifestyle. The hotel will be located in Hayes, less than 15 minutes from London Heathrow Airport terminals and close to Stockley Park Business Park and Brunel University.

"We are delighted to introduce the Hyatt Place brand to the third busiest airport in the world and the thriving business community in and around Hayes and Hillingdon," said Peter Norman, senior vice president, real estate and development for Hyatt in Europe, Africa and the Middle East. "The United Kingdom remains an important hub for international business and leisure travel, with more than 70 million passengers arriving to and departing from London Heathrow in 2012 alone. The airport serves 84 airlines and 184 destinations in 80 countries, and the opening of Hyatt Place London Heathrow/Hayes will mark a significant milestone for Hyatt as we continue to introduce the brand worldwide and offer more choice to our guests in key gateway cities."

"We are proud to develop the first Hyatt Place hotel in the United Kingdom, and to be restoring a building at the heart of the Hayes community," said Harry Mohinani, director, Magill Investments Ltd. "The Hyatt Place brand is a unique and refreshing concept, and we believe that this will be a very successful hotel serving both travelers visiting London Heathrow and the local business and residential communities."

Hyatt Place London Heathrow/Hayes will be the fourth Hyatt-branded hotel in the United Kingdom, joining Andaz Liverpool Street London, Hyatt Regency London-The Churchill and Hyatt Regency Birmingham.

#### **About Hyatt Place**

Launched in 2006, Hyatt Place brings to the upscale select service hotel category the authentic hospitality for which Hyatt is known. Inspired by multitasking travelers' 24/7 lifestyle, Hyatt Place combines stylish design and practical amenities with a forward-thinking guest experience and purposeful service. Roomy rooms feature multiple areas to work and relax, and include the in-room Cozy Corner; plush Hyatt Grand Bed®; and separate workspace. Guests can also enjoy free Wi-Fi and remote printing everywhere, 24-hour StayFit Gym, Coffee to Cocktails Bar offering specialty coffees and a variety of premium beers, wine and cocktails, and a 24/7 Gallery Market including freshly made grab n' go sandwiches and salads and a Bakery Case filled with items sure to satisfy the sweet tooth. The 24/7 Gallery Menu offers freshly prepared meals any time day or night, in addition to the free a.m. Kitchen Skillet<sup>TM</sup> served daily for guests, featuring hot breakfast items, fresh fruit and more. The Odds & Ends program also has guests covered with items they may have forgot and can buy, borrow or enjoy for free. Specially trained Gallery Hosts are on hand to offer assistance with everything from directions to check-in to a freshly made meal.

Hyatt Place, a brand of Hyatt Hotels Corporation, offers more than 180 locations in the United States, Armenia, Costa Rica, India and Puerto Rico. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit <a href="https://www.HyattPlace.com">www.HyattPlace.com</a>.

## **About Magill Investments Ltd**

Magill Investments Ltd. is a special purpose company incorporated to develop the Hyatt Place London Heathrow/Hayes.

## **About Hyatt Hotels Corporation**

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the *Hyatt®*, *Park Hyatt®*, *Andaz®*, *Grand Hyatt®*, *Hyatt Regency®*, *Hyatt Place®*, *Hyatt House®*, *Hyatt Tilara<sup>TM</sup>*, and *Hyatt Ziva<sup>TM</sup>* brand names and have locations on six continents. *Hyatt Residential Group, Inc.*, a *Hyatt Hotels* Corporation subsidiary, develops, operates, markets or licenses *Hyatt Residences<sup>TM</sup>* and *Hyatt Residence Club<sup>TM</sup>*. As of 30 September 2013, the Company's worldwide portfolio consisted of 535 properties in 47 countries. For more information, please visit <a href="https://www.hyatt.com">www.hyatt.com</a>.

#### Forward-Looking Statements

Forward-Looking Statements in this press release, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as "may," "could," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "will," "would" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; changes in the competitive environment in our industry and the markets where we operate; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this press release. We undertake no obligation to update publicly any of these forward-looking statements required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-loo